

Finance and Personnel Committee Meeting
March 17, 2025, 5:30 PM
Manawa Municipal Building

Present: Mary Eck, Ann Bonikowske, Mayor Mike Frazier.

Employees: Josh Smith, Sue Vater Olsen

Audience: Ben Hlaban, Coleen Phelan, Kurt Kolosso.

Meeting called to order by Chair Eck at 5:30 PM on March 17, 2025.

Moved Bonikowske/Eck to approve agenda of March 17, 2025. Carried.

Loan options for Lindsay Park ball fields and shoreline stabilization: The Committee looked over the different loan options and discusses. Moved Eck/Bonikowske to have a 5-year loan at 5.5% for \$80,000 for Lindsay Park ball fields and a 10-year loan at 5.5% for \$585,200 for shoreline restoration through Premier Community Bank. A grant of \$355,200 will be used to pay down balance once received for the shoreline. Carried.

Moved Bonikowske/Eck to adjourn at 5:50 pm. Carried.

Logan Hass, City Clerk